
JAMES L. BROWN, INC.,

GRANTOR

TO

WARRANTY DEED

JAMES L. NEELY,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, JAMES L. BROWN, INC., does hereby sell, convey and warrant unto JAMES L. NEELY the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 3, DeSoto Park Place Subdivision, Second Revision, in Section 13, Township 1 South, Range 8 West, in the City of Southaven, DeSoto County, Mississippi, as per plat of record in Plat Book 30, Page 21, in the Chancery Clerk's Office of DeSoto County, Mississippi, more particularly described as follows:

Beginning at a point in the easterly line of a proposed street, said point being 25 feet northerly of the tangent intersection of the easterly line of said proposed street and the northerly line of State Line Road; thence northwardly 247.50 feet with the easterly line of said proposed street to a point in the southerly line of Lot 4; thence eastwardly 124.69 feet along the southerly line of Lot 4 to a point at the northwest corner of the LaPetite lot; thence southwardly 272.58 feet along the westerly line of said lot to a point in the northerly line of State Line Road; thence westwardly 106.09 feet with the northerly line of State Line Road to a point of curvature; thence northwestwardly 39.27 feet along a curve to the right having an internal radius of 25 feet to the point of beginning.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Amss

Possession is to be given upon delivery of the deed.

WITNESS my signature this the 23rd day of March, 2005.

JAMES L. BROWN, INC.

BY: James L. Brown
JAMES L. BROWN, PRESIDENT

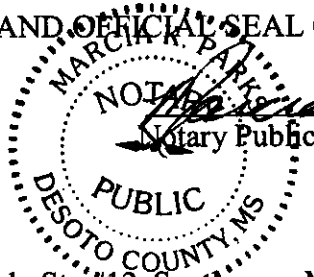
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named JAMES L. BROWN, who acknowledged that he/she is PRESIDENT of JAMES L. BROWN, INC., and that for and on behalf of the said JAMES L. BROWN, INC., and as its act and deed, executed the above and foregoing instrument, after first having been duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the
23rd day of March, 2005.

My Commission Expires:

4/4/2006



Address of Grantor: 187 Stateline Rd., Ste #12, Southaven, MS 38671
Residence Phone: NA
Business Phone: 901/496-7300

Address of Grantee: 950 W. Shelby Dr., Memphis, TN 38109
Residence Phone: NA
Business Phone: 901/292-5008

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559
2430 CAFFEY ST., HERNANDO, MS 38632
PHONE: 662-429-7873